



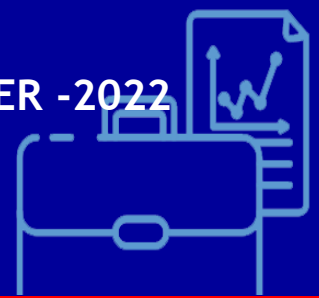
**NIFTY : CMP :- 17539.45 Weekly ROC (-0.11%)**



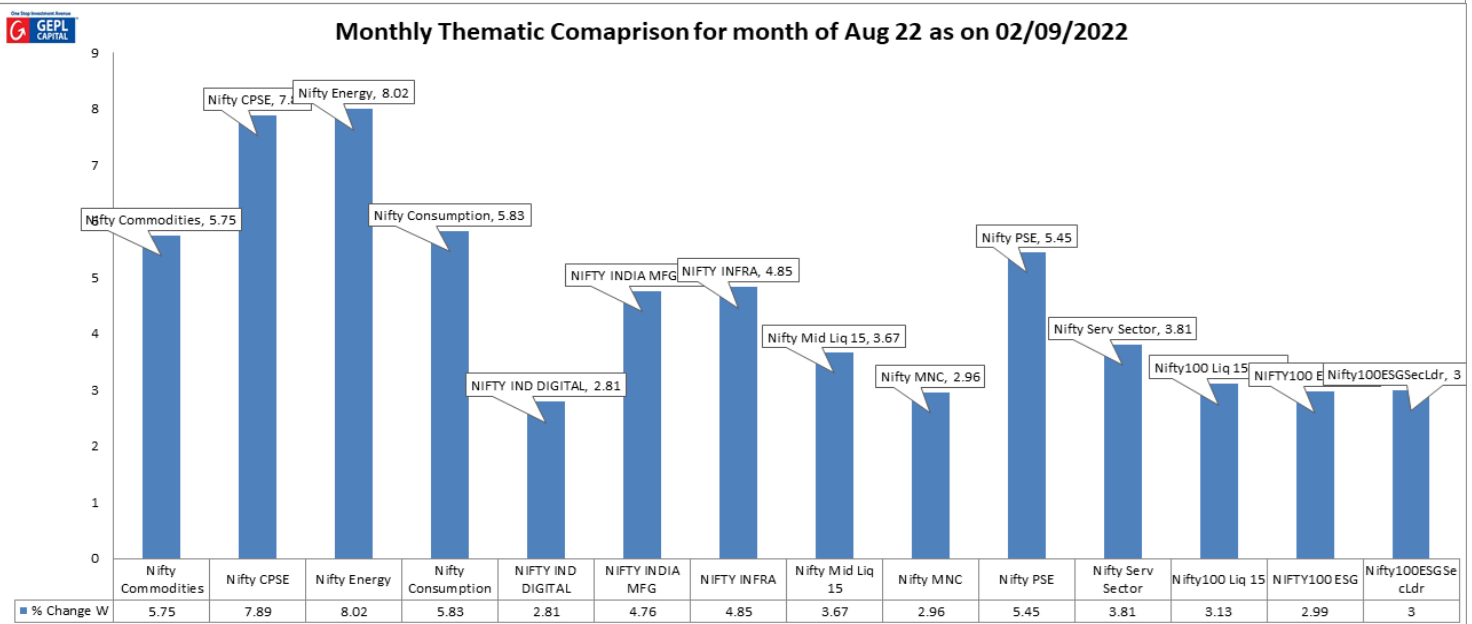
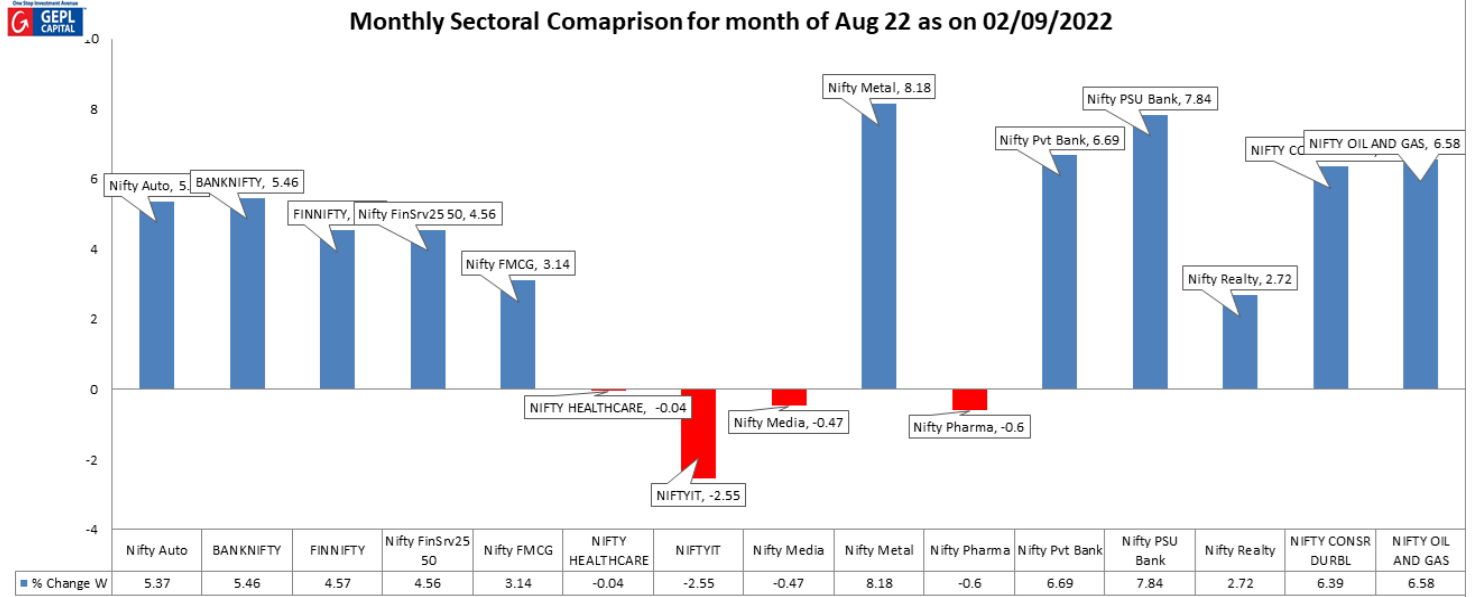
TradingView

## Observation

- ◆ On the Monthly time frame, Nifty have maintained its Higher High, Higher Low formation which tells that the medium to longer term trend is positive.
- ◆ On the weekly timeframe prices have respected the bearish trend line since October 2021 and it also have taken support from 50 Week SMA at the same time. So the Nifty is moving in a broader range of 17150 - 18150 levels for the medium term.
- ◆ Prices on the daily time frame have formed Inside bar for the consecutive second day which points towards a pause or non directional move in the short run.
- ◆ RSI on the weekly time frame is flat between 55-60 marks which signs towards lack of momentum in the Index.
- ◆ The Resistance for the index are placed at the level of 18000—18150 (Major Resistance) followed by 18350 (Swing High & January 2022 High), on the other hand the supports are placed at 17150 (Multiple Touch Point) followed by 16635 (20 Week SMA).
- ◆ As per the overall price texture is considered we feel that the positive sentiments of the Index is still intact and it can approach higher level of 18000-18150 followed by 18350 (Swing High & January High).
- ◆ Our Bullish view will be negated if we see any prices sustaining below the level of 17150 (Multiple Touch Point).

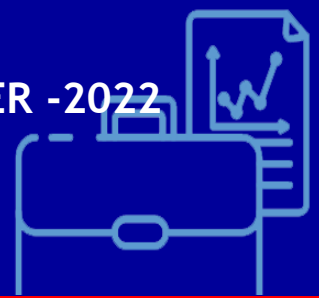


## Sectoral Eagle's Eye

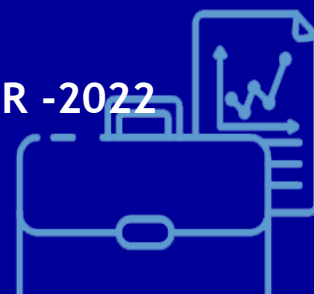


**Our hypothesis:**

1. We expect outperformance from Banking and FMCG sector and hence have included SBIN, TATACONSUM and PATANJALI in our portfolio.
2. Stock specific we are seeing outperformance in stocks like GMPFAUDLR, BBL.


**PORTFOLIO ALLOCATION**

Company Name	Symbol	LTP	No of shares	ABS value	weight
TATA CONSUMER PRODUCT	TATACONSUM	833.70	24	20009	20%
GMM PFAUDLER	GMMPFAUDLR	1825.80	11	20084	20%
BHARAT BIJLEE	BBL	1941.60	10	19416	20%
RUCHI SOYA	PATANJALI	1256.15	16	20098	20%
STATE BANK OF INDIA	SBIN	536.70	38	20395	20%



**TATACONSUM: CMP :- 833.70 Weekly ROC (+3.96%)**



### Observation

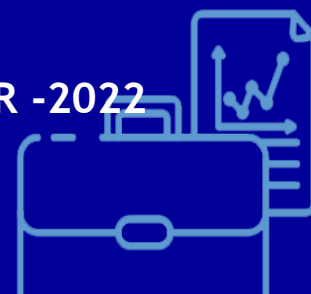
- ◆ On the weekly time frame we can spot that prices are rising in a contracting form, which indicates bullish undertone in the prices.
- ◆ In the latest week, the prices gave a breakout from Symmetrical Triangle pattern which points towards the continuation of prior uptrend.
- ◆ The shortfall before the breakout in above pattern shows the enthusiasm for the breakout.
- ◆ On the daily timeframe Bollinger band have started to expand with the increase in the volumes, that indicates the volatility in the prices are rising for the upside move.
- ◆ RSI plotted on the weekly time frame have shown a range shift which reflects the rising momentum with the rising price trend.
- ◆ Going ahead we expect the stock to go higher till the level of 1060 where stop loss must be placed at the level of 750 strictly on the closing basis.



TradingView

## Observation

- ◆ On higher time frame charts the trend in GMM PFAUDLR is on the upside. While post August 2021 we witnessed a pause in trend in the form of Rectangle pattern.
- ◆ We saw a breakout from the Rectangle pattern in latest week, which tells that prices have started to continue its trend from prior up move.
- ◆ Prices after the Bollinger band squeeze of 66 trading weeks have closed above upper band for the first time, which indicates increase in the volatility of the prices in the direction of the breakout.
- ◆ The breakout is accompanied by higher volume participation which confirms the breakout here.
- ◆ RSI plotted on the weekly timeframe have given a breakout which suggest that the breakout is followed by increasing momentum.
- ◆ Going ahead we expect the prices to go higher further till the level of 2300 where the stop loss must at the level of 1532.



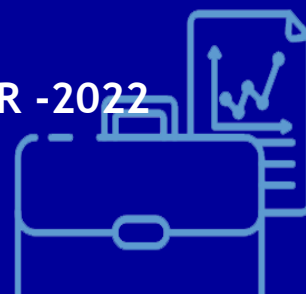
**BBL: CMP :- 1941.60 Weekly ROC (+1.30%)**



TradingView

## Observation

- ◆ On the weekly chart of BBL, we can spot that the overall trend is on the upside, while prices respecting the bullish trend line since November 2020.
- ◆ Prices showed a retracement of uptrend by taking support from bullish trend line and formed a Inverse Head and Shoulder pattern, which in the previous week had given a breakout and indicated a beginning of trend on the upside.
- ◆ Prices have sustained above 18 Week EMA which acted as a variable support for the prices.
- ◆ Prices on the daily time frame are hovering around the Upper Bollinger band which indicates that the volatility in the prices are rising for the upside move.
- ◆ RSI plotted on the weekly timeframe have given a breakout which suggest that the breakout is followed by increasing momentum.
- ◆ Going ahead we expect the prices to go higher further till the level of 2390 where the stop loss must at the level of 1710 on the closing basis.



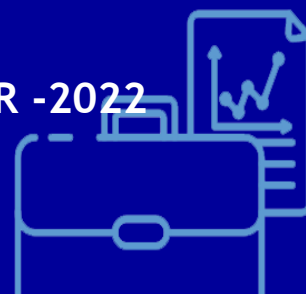
**PATANJALI: CMP: 1256.15 Weekly ROC (+10.83%)**



TradingView

## Observation

- ◆ On the Weekly chart of PATANJALI, we can observe change in the polarity by the prices around the level of 800 which indicates Bullish undertone of the stock.
- ◆ Prices in the latest week have given a breakout from Cup and Handle Pattern which points towards the beginning of trend on the upside.
- ◆ Prices have sustained above Upper Bollinger band on the Weekly time frame which indicate increase in volatility by the prices for up move.
- ◆ The stock have sustained above 20 SMA of Bollinger band on the weekly timeframe which have acted as a strong variable support for the prices.
- ◆ RSI plotted on the weekly timeframe have given a breakout which suggest that the breakout is followed by increasing momentum.
- ◆ Going ahead we expect the prices to go higher further till the level of 1913 where the stop loss must at the level of 1020 on the closing basis.



**SBIN: CMP :- 536.70 Weekly ROC (+2.46%)**

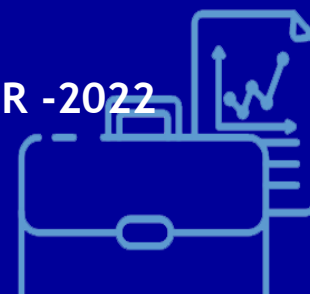


TradingView

## Observation

- ◆ On the weekly charts of SBIN, we can observe that the overall trend is on the upside while prices forming Higher High, Higher Low pattern.
- ◆ Prices in the latest week rested the bearish trend line and showed a bounce on the upside which the prices have respected since November 2021. This indicates continuation of prior up-trend.
- ◆ Prices at the same have taken support from 20 Week EMA which have acted as a strong variable support for the prices.
- ◆ Prices on the Daily time are hovering around the Upper Bollinger band which indicates that the volatility in the prices are rising for the upside move
- ◆ RSI on daily as well as on weekly timeframe are above 60 mark and moving upward which reflects the strong momentum in the prices.
- ◆ Going ahead we expect the prices to go higher till the level of 618, with a stop loss of 500 on the closing basis.





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